

Statement of cash flows, indirect method	Thousands/Omani Rial/U audited	
	Consolidated 01/01/2026-31/03/2026	Consolidated 01/01/2025-31/03/2025
STATEMENT OF CASH FLOWS		
CONSOLIDATED AND SEPARATE		
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Profit for the period before taxation	122,731	81,785
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)		
Adjustments for depreciation and amortisation expense	151,091	144,583
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	17,499	11,183
Adjustments for finance costs	47,869	49,252
Adjustments for finance income	4,252	2,190
Adjustments for gain (loss) on disposals, property, plant and equipment	27	9
Adjustments for undistributed profits of associates	689	2,196
Other adjustments for which cash effects are investing or financing cash flow	(47,298)	(19,355)
Other adjustments for non-cash items	7,948	(9,552)
Total adjustments to reconcile profit (loss)	172,141	171,716
Cash flows from (used in) operations before changes in working capital	294,872	253,501
WORKING CAPITAL CHANGES		
Adjustments for decrease (increase) in inventories	3,998	10,774
Adjustment for decrease (increase) in trade and other receivables	(77,908)	(162,710)
Adjustments for increase (decrease) in trade and other payables	(47,171)	50,503
Adjustments for decrease (increase) in other working capital items	(2,316)	(5,268)
Total adjustments to working capital changes	(123,397)	(106,701)
Net cash flows from (used in) operations	171,475	146,800
Income taxes paid (refund)	(1,672)	(3,187)
Net cash flows from (used in) operating activities	169,803	143,613
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Cash flows used in obtaining control of subsidiaries or other businesses	1,363	
Other cash receipts from sales of equity or debt instruments of other entities	1,752	(1,068)
Other cash payments to acquire interests in associates, classified as investing activities	803	2,112
Purchase of property, plant and equipment	91,837	95,059
Purchase of intangible assets	33,145	33,754
Dividends received	549	792
Interest received	3,230	1,865
Other inflows (outflows) of cash, classified as investing activities	26,744	(2,898)
Net cash flows from (used in) investing activities	(94,873)	(132,234)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Payments of other equity instruments	380	(1,068)
Proceeds from borrowings	77,722	247,451
Repayments of borrowings	31,978	225,548
Payments of lease liabilities	22,028	17,145
Dividends paid to non-controlling interests	214	4,128
Interest paid	37,235	33,447
Other inflows (outflows) of cash, classified as financing activities	(28,680)	
Net cash flows from (used in) financing activities	(42,793)	(31,749)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	32,137	(20,370)
Effect of exchange rate changes on cash and cash equivalents	(17,347)	(822)
Net increase (decrease) in cash and cash equivalents	14,790	(21,192)
Cash and cash equivalents at beginning of period	423,876	327,074
Cash and cash equivalents at end of period	422,524	304,124

Statement of cash flows, indirect method	English 01/01/2026-31/03/2026
OTHER CASH FLOW INFORMATION	

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 14 May 2026

DISCLOSURE OF CASH FLOW STATEMENT

Reconciliation for cash and cash equivalents

[Ref #1](#)

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Cash and bank balances

Cash and bank balances include the following cash and cash equivalents:

	Unaudited 31 Mar 2026	Audited 31 Dec 2025
Cash on hand and at banks	278,667	280,447
Short-term deposits with banks	143,855	143,427
Government certificates of deposits held by subsidiaries	2	2
Total Cash and cash equivalents as per XBRL	422,524	423,876
Expected credit loss	(11,584)	(14,378)
Total Cash and cash equivalents as per Balance Sheet	410,940	409,498
Bank overdrafts	(3,542)	(16,890)
Government certificates of deposits with maturities exceeding three months held by subsidiaries	(2)	(2)
Total Cash and cash equivalents as per Cash Flow	407,396	392,606

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